



# Council Report

<b>Meeting date:</b>	June 21, 2022
<b>Title:</b>	West Grey Asset Management Plan
<b>Prepared by:</b>	Kerri Mighton, director of finance/treasurer
<b>Reviewed by:</b>	Laura Johnston, CAO

## Recommendation

That council approves the West Grey Asset Management Plan dated June 21, 2022.

## Executive summary

The attached West Grey Asset Management Plan has been prepared according to the requirements of O. Reg. 588/17. Subsection 8 (b) requires that the asset management plan be approved by a resolution of the municipal council.

## Background and discussion

O. Reg. 588/17 (as amended by O. Reg. 193/21) requires that every municipality shall prepare an asset management plan in respect of its core municipal infrastructure assets by July 1, 2022. Core municipal infrastructure assets are referred to as water, wastewater (sanitary and stormwater), roads, and bridges or culverts.

## Legal and legislated requirements

O. Reg. 588/17.

## Financial and resource implications

No direct financial implications for preparation of the asset management plan. Financial implications of implementation of the plan will be part of ongoing budget deliberations.

## Staffing implications

N/A.

## Consultation

CAO/Deputy Clerk

## Alignment to strategic vision plan

Pillar: build a better future

Goal: vibrant community



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Strategy: maintain and invest in our infrastructure

## Attachments

West Grey Asset Management Plan dated June 21, 2022

## Next steps

Continue to refine the data elements of the plan as new information becomes available, such as updated OSIM reports on bridges and culverts, etc.

Respectfully submitted:

Kerri Mighton

Director of Finance/Treasurer