



Staff Report

Report To: Council
Report From: Kerri Mighton, Director of Finance/Treasurer
Meeting Date: January 17, 2023
Subject: 2023 Draft Budget

Recommendations:

That in consideration of staff report '2023 Draft Budget', council receives the report for information purposes.

Highlights:

- The first draft of the 2023 budget represents a tax levy increase of \$2,132,912 or 17.9%
- The operating budget represents a tax levy increase of \$1,069,859 and capital is an increase from the tax levy of \$1,063,053
- Additional budget meetings have been scheduled for January 31, 2023 and February 14, 2023.

Strategic Plan Alignment:

Pillar: Build a better future

Goal: Vibrant community

Strategy: Maintain and invest in our infrastructure; be responsible stewards of the tax dollars

Previous Report/Authority:

None.

Analysis:

The preliminary 2023 draft budget is presented for council deliberations. Attached is a 2023 budget summary, departmental capital summary as well as the operating budget request forms.

Financial Implications:

2023 budget decisions will impact the final tax levy to be raised for 2023.

Communication Plan:

After review and amendment by council, once a 2023 budget is recommended for approval then notice will be given at a council meeting of the intention to pass the budget bylaw at the next council meeting.

Additional budget meetings have been scheduled for January 31, 2023 and February 14, 2023.

Consultation:

All departments.

Attachments:

2023 Draft Budget Summary

2023 Draft Departmental Capital Budget Summary

Budget Request Forms

Recommended by:

Kerri Mighton, Director of Finance/Treasurer

Submission approved by:

Laura Johnston, Chief Administrative Officer

For more information on this report, please contact Kerri Mighton, Director of Finance/Treasurer at kmighton@westgrey.com or 519-369-2200 ext. 223.