



Staff Report

Report To: Council
Report From: Kerri Mighton, Director of Finance/Treasurer
Meeting Date: December 3, 2024
Subject: West Grey 2024 Non-Core Asset Management Plan Update

Recommendations:

THAT in consideration of staff report 'West Grey 2024 Non-Core Asset Management Plan Update', Council approves the West Grey 2024 Non-Core Asset Management Plan as presented.

Highlights:

- O. Reg. 588/17 (as amended by O. Reg. 193/21) requires municipalities to prepare an asset management plan for all assets by July 1, 2024
- West Grey's current asset management plan covers the core assets only and requires an update to include the remaining non-core assets.
- By July 1st, 2025, the regulation requires municipalities to determine the lifecycle activities that they need to undertake for each asset category over a 10-year period to provide the proposed levels of service.

Previous Report/Authority:

None.

Analysis:

O. Reg. 588/17 (as amended by O. Reg. 193/21) requires that every municipality prepare an asset management plan for all municipal infrastructure assets by July 1, 2024. West Grey's current asset management plan includes the core municipal infrastructure assets which are referred to as water, wastewater (sanitary and stormwater), roads, and bridges or culverts. The remaining non-core assets include land, buildings, building inventory, equipment, and fleet. This Non-Core Asset Management Plan is supplemental to West Grey's existing Asset Management Plan 2022.

The Municipality engaged Marmak to assist with completing the update for the non-core assets. Staff will continue to review and update the inventory data, condition assessments, replacement costs and levels of service. The next requirement for asset management plans is to build on the 2024 requirements and include proposed levels of service, the activities to meet the proposed levels of service, and a strategy to fund these activities.

Financial Implications:

Financial implications for implementation of the plan will be part of ongoing budget deliberations.

Communication Plan:

Municipalities must post their updated and Council-approved asset management plan on their website and are required to inform the Province by emailing a link to the website.

Consultation:

None.

Attachments:

2024 Non-Core Asset Management Plan

Recommended by:

Kerri Mighton, Director of Finance/Treasurer

Submission approved by:

Michele Harris, Chief Administrative Officer

For more information on this report, please contact Kerri Mighton, Director of Finance/Treasurer at kmighton@westgrey.com or 519-369-2200 ext. 223.