

The Corporation of the Municipality of West Grey Bylaw No. 2025-004

A bylaw to adopt the estimates of revenue and expenditures for the year 2025 for the Municipality of West Grey.

WHEREAS Section 5(3) of the *Municipal Act, 2001*, as amended, provides that a municipal power, including a municipality's capacity, rights, powers and privileges under section 9, shall be exercised by bylaw unless the municipality is specifically authorized to do otherwise; and

WHEREAS section 9 of the Act provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act; and

WHEREAS section 290 of the Act, as amended provides that for each year, a local municipality shall, in the year or immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

WHEREAS the Council of the Corporation of the Municipality of West Grey deems it expedient to adopt a budget including estimates of all sums required for the year 2025 for the purposes of the municipality;

NOW THEREFORE the Council of the Corporation of the Municipality of West Grey hereby enacts as follows:

- 1. That the current estimates of revenues and expenditures for the Municipality of West Grey identified as Schedule "A" attached hereto and forming an integral part of this bylaw, is hereby adopted.
- 2. That actual 2025 water and sewer revenues and expenditures be segregated to determine the year end water/sewer surplus (deficit), which shall be then transferred to (from) the respective reserve.
- 3. That actual 2025 cemetery revenues and expenditures be segregated to determine the year end cemetery surplus (deficit), which shall be then transferred to (from) the respective reserve.
- 4. That actual 2025 building revenues and expenditures be segregated to determine the year end building surplus (deficit), which shall be then transferred to (from) the respective reserve.
- 5. That actual 2025 library revenues and expenditures be segregated to determine the year end library surplus (deficit), which shall be then transferred to (from) the respective reserve.
- 6. That actual 2025 police revenues and expenditures be segregated to determine the year end police surplus (deficit), which shall be then transferred to (from) the respective reserve.
- 7. That actual 2025 recreation fundraising revenues and expenditures be segregated to determine the year end surplus (deficit), which shall be then transferred to (from) the respective reserves.

- 8. That interest be allocated to reserves not raised through the General Levy at a rate of three percent based on year-end balances.
- 9. That any remaining year end general surplus shall be transferred to a future capital reserve.

That this bylaw shall come in council.	nto force and take effect upon being passed by
Read a first, second and third time	and finally passed this 14 th day of January, 2025.
Mayor Kevin Eccles	Jamie M. Eckenswiller, Clerk