

Webloans Loan Application PDF

Application for

West Grey, The Corporation of The Municipality of

Projects

Loan Application ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
0	West Grey Police Station	06/03/2024	11/28/2025	\$8,880,000.00	8,000,000.00

Details of Project West Grey Police Station

Project Category

Municipal Other Infrastructure

Work Type

Police

Project Name

West Grey Police Station

Construction/Purchase Start

06/03/2024

Construction/Purchase End

11/28/2025

Energy Conservation

Project Address 1

451 Durham Rd W

Project Address 2

City / Town

Durham

Province

ON

Postal Code

N0G 1R0

Description

Construction of a new police station for the West Grey Police Service. The finished size of the building will be 1,453 sq. m.

Comments and/or Special Requests

(For HEW projects, please specify the initial fixed interest term of the debenture amortization period (e.g. the first 10/20/30 years in a 40 year amortization period)

Useful Life of Asset (Years)

Project Financial Information

Type of Financing

Payment Frequency

Project Cost (A)

Other Project Funding / Financing (B):

Description	Timing	Amount
Tax Levy	Existing	\$880,000.00
Other Project Funding/Financing Total (B)		<input type="text" value="\$880,000.00"/>
OILC Loan Amount (A-B)		<input type="text" value="\$8,000,000.00"/>

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
<input type="text" value="12/15/2025"/>	<input type="text" value="\$8,000,000.00"/>	<input type="text" value="25"/>	<input type="text" value="Amortizing"/>
Long-term Borrowing Total	<input type="text" value="\$8,000,000.00"/>		

Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted?

Yes No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation

User Fees	0.00
Service Charges	0.00
Development Charges	0.00
Connection Fees	0.00
Repayment Subsidies	0.00
Other	
Total	100.00%

Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

Infrastructure Ontario

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