



Council Report

Meeting date:	April 14, 2021
Title:	2021 Budget Review Update
Prepared by:	Kerri Mighton, director of finance/treasurer
Reviewed by:	Laura Johnston, CAO

Recommendation

That council review the draft 2021 budget and recommend that notice be given of the intention to pass the 2021 budget bylaw.

Executive summary

Updated budget summary information is attached to facilitate continued review of the 2021 draft budget and recommendation to give notice of intention to pass the 2021 budget bylaw.

Background and discussion

Attached are the following updated items to facilitate continued review of the 2021:

1. Summary of budget changes to date
2. Departmental budget summary
3. Capital budget summary
4. Sample tax rate impact

If the budget is recommended for approval at the April 14th special council meeting, then a notice of intention and a public meeting regarding the budget could be scheduled during the May 4 council meeting and a final budget bylaw could be presented for passing at the May 18, 2021 council meeting. Tenders for capital projects cannot be completed and awarded until council passes its budget bylaw.

Legal and legislated requirements

None.

Financial and resource implications

Establish the 2021 budget for final bylaw approval.

Staffing implications

The 2021 budget will provide direction to departments to implement council's priorities for the year.



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Consultation

All departments.

Alignment to strategic vision plan

Pillar: build a better future

Goal: vibrant community

Strategy: be responsible stewards of the tax dollars

Attachments

1. Summary of budget changes to date
2. Departmental budget summary
3. Capital budget summary
4. Sample tax rate impact

Next steps

Once council passes the budget bylaw then work can begin on implementing the various projects contained in the 2021 budget.

Respectfully submitted:

Kerri Mighton

Director of Finance/Treasurer