



The Corporation of the Municipality of West Grey

Bylaw No. 32-2021

Being a bylaw to adopt the Estimates of Revenue and Expenditures for the year 2021.

Whereas in accordance with Section 290 of the Municipal Act, Chapter C.25, R.S.O. 2001, as amended, Council has considered the sums required during the year for Municipal purposes; and

Whereas it is now necessary to adopt the estimates of revenue and expenditures;

Now therefore the council of the Corporation of the Municipality of West Grey enacts as follows:

1. The current estimates of revenues and expenditures for the Municipality of West Grey identified as Schedule "A" attached hereto, is hereby adopted and forms an integral part of this bylaw.
2. That actual 2021 water and sewer revenues and expenditures be segregated to determine the year end water/sewer surplus (deficit), which shall be then transferred to (from) the respective reserve.
3. That actual 2021 cemetery revenues and expenditures be segregated to determine the year end cemetery surplus (deficit), which shall be then transferred to (from) the respective reserve.
4. That actual 2021 building revenues and expenditures be segregated to determine the year end building surplus (deficit), which shall be then transferred to (from) the respective reserve.
5. That actual 2021 library revenues and expenditures be segregated to determine the year end library surplus (deficit), which shall be then transferred to (from) the respective reserve.
6. That actual 2021 police revenues and expenditures be segregated to determine the year end police surplus (deficit), which shall be then transferred to (from) the respective reserve.
7. That actual 2021 recreation fundraising revenues and expenditures be segregated to determine the year end surplus (deficit), which shall be then transferred to (from) the respective reserves.
8. That interest be allocated to reserves not raised through the General Levy at a rate of 3% based on year end balances.
9. That any remaining year end general surplus shall be transferred to a future capital reserve.
10. This bylaw shall come into force and effect on the date of final passing thereof.

Read a first, second and third time and finally passed this 4th day of May, 2021.

Mayor Christine Robinson

Clerk Genevieve Scharback