



## Council report

<b>Meeting date:</b>	July 6, 2021
<b>Title:</b>	Centre Grey Health Services Foundation – Markdale Hospital
<b>Prepared by:</b>	Kerri Mighton, Director of Finance/Treasurer
<b>Reviewed by:</b>	Laura Johnston, CAO

### Recommendation

That council provides direction on the amount of the donation to the Centre Grey Health Services Foundation for the Markdale Hospital Project, including the sources for funding and timing of the donation.

### Executive summary

The Centre Grey Health Services Foundation is seeking to collect on the \$190,000 pledge made in 2005 and they are requesting consideration to increase the investment by \$28,500 for a total donation of \$218,500. The current balance in the Centre Grey Hospital Pledge Reserve is \$80,000.

### Background and discussion

At its May 2, 2005 meeting, council passed the following resolution #143-05:

That the Council of the Municipality of West Grey hereby accepts the recommendation of the Finance Committee of the Whole Council and pledges \$190,000 to the Markdale Hospital up to a 10-year timeframe providing the proposed hospital is built at the cost of \$24,000,000; and further that, should this cost be reduced the cost of the pledge should also be reduced.

In 2008, council passed the following resolution #131-08:

That West Grey hereby affirms their commitment of \$190,000 pledge for the proposed Centre Grey Hospital, over a maximum 10-year time frame, and approve drafting a letter to the Ministry of Health and Long Term Care to this effect, as recommended by the Committee of the Whole.

In June 2021, the Centre Grey Health Services Foundation presented to West Grey council and provided a project update, including construction has started and features of the new



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hospital. The foundation also requested an additional investment of \$28,500 that could be payable over the next five years (\$5,700/year for 5 years), or on a schedule that is most suitable to West Grey.

In 2007, council began transferring funds into reserve for the Centre Grey Hospital pledge and in 2012 the reserve was renamed to a Health Care Reserve. Below is a history of the reserve account:

Year	Transfer In (Out)	Reserve Balance	Description for Use of Funds
2007	\$40,000	\$40,000	
2008	\$20,000	\$60,000	
2009	\$20,000	\$80,000	
<b>2010</b>	\$20,000	\$100,000	
2011	\$10,000	\$110,000	
2012	\$20,000 (\$5,000)	\$130,000 \$125,000	Durham Health Care Foundation - hematology analyzer donation
2013	\$20,000 (\$5,000)	\$145,000 \$140,000	Durham Health Care Foundation - ultra sound unit donation
2014	\$7,500	\$147,500	
2015	\$0	\$147,500	
2016	\$7,500	\$155,000	
2017	\$7,500	\$162,500	
2018	\$7,500	\$170,000	
2019	(\$100,000)	\$70,000	to capital bridge budget
2020	\$0	\$70,000	
2021	\$10,000	\$80,000	

## Legal and legislated requirements

None

## Financial and resource implications

Decision will need to be made on how to fund the remaining balance of the pledge and the additional investment request.

## Staffing implications

None.



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## Consultation

Laura Johnston, CAO

## Attachments

None.

## Next steps

Contact Centre Grey Hospital Foundation to advise them of council's decision.

Respectfully submitted:

Kerri Mighton, Director of Finance/Treasurer