

Municipality of West Grey

Budget Request

Request: ECD-01-22 – 2022 Funding: Community Improvement Plan

Department: Economic Development

Year: 2022

Included in draft budget ☐

Proposed addition to budget ☒

Description
Budget Request Form
Nature of request:
2022 Funding: Community Improvement Plan
Justification:
<p>The first year of West Grey's Community Improvement Plan (CIP) was a resounding success. The grant balance of \$120,000 was fully allocated by November 2021, resulting in approximately \$300,000 of investment in the community.</p> <p>At the November 18, 2021 meeting of the West Grey Economic Development Advisory Committee, the following recommendation was passed:</p> <p style="padding-left: 40px;">The West Grey Economic Development Advisory Committee recommends West Grey council allocate \$100,000 to the 2022 CIP grant program.</p> <p>Grey County will be transferring \$20,000 to local municipalities that offer a CIP program. Should council support the EDAC recommendation, the 2022 CIP program will have a total of \$120,000 available which includes \$20,000 from Grey County (2021). The 2022 transfer of \$20,000 from Grey County can be held in a reserve or, pending uptake of the CIP in 2022, can be transferred to available grants.</p> <p>The 2021 Report Card provides a summary of the 2021 program.</p>
Consequences of not funding:
<p>The first year of a CIP is typically a year of slow pick-up. However, West Grey's program was incredibly successful, and the improvement projects have had a positive impact across the municipality. If the program is not funded in 2022, that investment and momentum will end.</p>
Alignment with council priority of strategic plan
<p>Pillar: Build a better future</p> <p>Goal: Invest in business</p> <p>Strategy: Implement a Community Improvement Plan</p>

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	2022 Mandatory	2022 One- time	2022 Growth	2022 Service level	2023 One- time	2023 Service level
Capital Expenditure						
Operating Expenditure		120,000				
Funding Source						
Tax Levy		25,000				25,000
Reserve		75,000				
Grant						
Fees						
Other		20,000				

Staff recommend a tax levy portion to assist in the future sustainability of the CIP, rather than consistently relying on reserves and other transfer payments.