

The Corporation of the Municipality of West Grey By-law Number 61 - 2020

Being a bylaw to authorize the sale of municipal land to DJ Land Developments Ltd.

Whereas section 5(3) of the Municipal Act, 2001, as amended, provides that a municipal power, including a municipality's capacity, rights, powers and privileges under section 9, shall be exercised by bylaw unless the municipality is specifically authorized to do otherwise; and

Whereas section 9 of the Municipal Act, 2001, as amended, provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act; and

Whereas the council of the Corporation of the Municipality of West Grey has by resolution declared lands known as Pt Park Lt 13 N/S Saddler St E, 14 N/S Saddler St E, 15 N/S Saddler St E Pl 500 Durham Pt 7, 9 & 10 17R2124, West Grey, being PIN 37319-0249(LT) to be surplus to the needs of the municipality; and

That an appraisal of the fair market value of the land has been obtained, and Notice of the intended sale of said lands has been posted on the municipal website for a minimum of ten days, pursuant to West Grey Bylaw No. 23-2006, being the bylaw to establish a policy for the sale and other disposition of land; and

Now, therefore, be it resolved that the council of the Corporation of the Municipality of West Grey hereby enacts as follows:

- 1. That lands known as Pt Park Lt 13 N/S Saddler St E, 14 N/S Saddler St E, 15 N/S Saddler St E Pl 500 Durham Pt 7, 9 & 10 17R2124, West Grey, being PIN 37319-0249(LT) are hereby sold to DJ Lands Development Ltd. for the sum of \$100,000 plus applicable legal costs.
- 2. That the Agreement of Purchase and Sale between the Corporation of the Municipality of West Grey and DJ Lands Development Ltd., attached hereto and identified as Schedule "A" shall form an integral part of this bylaw.
- 3. That The Municipality of West Grey Chief Administrative Officer is authorized to sign all necessary documents to execute the attached Agreement of Purchase and Sale on behalf of the Corporation.
- 4. That this bylaw shall come into force and take effect upon date of final passing.

Read a first, second and third time and finally passed this 1 st day of September, 2020.	
Mayor Christine Robinson	Clerk Genevieve Scharback